

Weekly Market Update - 12.19.18



Returns of Major Asset Class Benchmarks*

Total Return as of Previous Market Close (Dec. 18, 2018)		1 Week	1M	3M	1 YR	3YR	5YR	10YR	15YR
Fixed Income	U.S. Treasury Bills (1-3 mo.)	0.04%	0.20%	0.54%	1.79%	0.94%	0.57%	0.33%	1.25%
	U.S. Treasuries (1-3 Yrs.)	0.29%	0.56%	1.02%	1.19%	0.81%	0.71%	0.91%	1.96%
	U.S. Treasuries 3-10 Yrs.	0.47%	1.48%	2.09%	0.40%	1.01%	1.72%	2.21%	3.64%
	U.S. Treasuries 10-20 Yrs.	0.54%	3.16%	2.96%	-1.36%	1.00%	3.67%	3.31%	5.13%
	Aggregate Bond Market	0.53%	0.99%	-0.15%	-1.80%	2.35%	0.80%	2.22%	3.31%
Global Equities	U.S. Large Cap Growth	-3.30%	-6.07%	-13.68%	-0.91%	12.36%	11.28%	15.71%	8.92%
	U.S. Large Cap Value	-3.59%	-7.54%	-10.91%	-7.00%	8.26%	6.66%	11.61%	7.31%
	U.S. Small Cap Growth	-4.55%	-9.62%	-20.97%	-8.33%	8.23%	6.08%	14.07%	8.22%
	U.S. Small Cap Value	-0.12%	-4.72%	-9.83%	-13.24%	4.23%	0.85%	5.92%	5.13%
	Int. Equity (ex. U.S.) Growth	-4.07%	-9.80%	-17.36%	-11.67%	8.85%	4.63%	11.25%	7.21%
	Int. Equity (ex. U.S.) Value	-0.58%	-4.69%	-11.57%	-14.98%	1.16%	-1.35%	3.24%	2.37%
	Int. Equity Small Cap (ex. U.S.) Growth	-1.60%	-5.93%	-17.09%	-15.58%	4.42%	4.86%	11.00%	8.07%
	Int. Equity Small Cap (ex. U.S.) Value	-0.35%	-5.98%	-14.47%	-15.88%	5.42%	3.76%	10.57%	8.30%
	Emerging Market Equities	-0.17%	-2.31%	-5.31%	-12.73%	9.33%	1.76%	7.54%	8.15%
	Real Estate	U.S. Real Estate	-3.99%	-3.06%	-4.01%	-1.81%	6.27%	8.77%	13.44%
Global Real Estate (excluding U.S.)		0.61%	-0.06%	-3.95%	-6.87%	6.10%	4.32%	9.60%	7.87%
Commodities	Commodities	-3.52%	-4.84%	-3.13%	-3.83%	2.03%	-8.16%	-3.01%	-2.32%
MLPs	Master Limited Partnerships	-4.21%	-8.35%	-16.22%	-9.84%	4.28%	-5.69%	9.87%	7.44%
Managed Futures	Managed Futures	-1.31%	-1.99%	-4.91%	0.97%	0.03%	0.15%	-0.21%	3.25%

*Benchmark returns are historical annualized total returns

Index League Tables



1 Week	1M	3M	1YR	3YR	5YR	10YR	15YR
0.61% Global Real Estate (excluding U.S.)	3.16% U.S. Treasuries 10-20 Yrs.	2.96% U.S. Treasuries 10-20 Yrs.	1.79% U.S. Treasury Bills 1-3 mo.	12.36% U.S. Large Cap Growth	11.28% U.S. Large Cap Growth	15.71% U.S. Large Cap Growth	8.92% U.S. Large Cap Growth
0.54% U.S. Treasuries 10-20 Yrs.	1.48% U.S. Treasuries 3-10 Yrs.	2.09% U.S. Treasuries 3-10 Yrs.	1.19% U.S. Treasuries 1-3 Yrs.	9.33% Emerging Market Equities	8.77% U.S. Real Estate	14.07% U.S. Small Cap Growth	8.30% Int. Equity Small Cap (ex U.S.) Value
0.53% Aggregate Bond Market	0.99% Aggregate Bond Market	1.02% U.S. Treasuries 1-3 Yrs.	0.97% Managed Futures	8.85% Int. Equity (ex. U.S.) Growth	6.66% U.S. Large Cap Value	13.44% U.S. Real Estate	8.22% U.S. Small Cap Growth
0.47% U.S. Treasuries 3-10 Yrs.	0.56% U.S. Treasuries 1-3 Yrs.	0.54% U.S. Treasury Bills 1-3 mo.	0.40% U.S. Treasuries 3-10 Yrs.	8.26% U.S. Large Cap Value	6.08% U.S. Small Cap Growth	11.61% U.S. Large Cap Value	8.15% Emerging Market Equities
0.29% U.S. Treasuries 1-3 Yrs.	0.20% U.S. Treasury Bills 1- 3 mo.	-0.15% Aggregate Bond Market	-0.91% U.S. Large Cap Growth	8.23% U.S. Small Cap Growth	4.86% Int. Equity Small Cap (ex U.S.) Growth	11.25% Int. Equity (ex. U.S.) Growth	8.07% Int. Equity Small Cap (ex U.S.) Growth
0.04% U.S. Treasury Bills 1-3 mo.	-0.06% Global Real Estate (excluding U.S.)	-3.13% Int. Equity (ex. U.S.) Value	-1.36% U.S. Treasuries 10-20 Yrs.	6.27% U.S. Real Estate	4.63% Int. Equity (ex. U.S.) Growth	11.00% Int. Equity Small Cap (ex U.S.) Growth	7.95% U.S. Real Estate
-0.12% U.S. Small Cap Value	-1.99% Managed Futures	-3.95% Managed Futures	-1.80% Aggregate Bond Market	6.10% Global Real Estate (excluding U.S.)	4.32% Global Real Estate (excluding U.S.)	10.57% Int. Equity Small Cap (ex U.S.) Value	7.87% Global Real Estate (excluding U.S.)
-0.17% Emerging Market Equities	-2.31% Emerging Market Equities	-4.01% Master Limited Partnerships	-1.81% U.S. Real Estate	5.42% Int. Equity Small Cap (ex U.S.) Value	3.76% Int. Equity Small Cap (ex U.S.) Value	9.87% Master Limited Partnerships	7.44% Master Limited Partnerships
-0.35% Int. Equity Small Cap (ex U.S.) Value	-3.06% U.S. Real Estate	-4.91% Int. Equity Small Cap (ex U.S.) Value	-3.83% Commodities	4.42% Int. Equity Small Cap (ex U.S.) Growth	3.67% U.S. Treasuries 10-20 Yrs.	9.60% Global Real Estate (excluding U.S.)	7.31% U.S. Large Cap Value
-0.58% Int. Equity (ex. U.S.) Value	-4.69% Int. Equity (ex. U.S.) Value	-5.31% Commodities	-6.87% Global Real Estate (excluding U.S.)	4.28% Master Limited Partnerships	1.76% Emerging Market Equities	7.54% Emerging Market Equities	7.21% Int. Equity (ex. U.S.) Growth
-1.31% Managed Futures	-4.72% U.S. Small Cap Value	-9.83% U.S. Small Cap Value	-7.00% U.S. Large Cap Value	4.23% U.S. Small Cap Value	1.72% U.S. Treasuries 3-10 Yrs.	5.92% U.S. Small Cap Value	5.13% U.S. Treasuries 10-20 Yrs.
-1.60% Int. Equity Small Cap (ex U.S.) Growth	-4.84% Commodities	-10.91% U.S. Large Cap Value	-8.33% U.S. Small Cap Growth	2.35% Aggregate Bond Market	0.85% U.S. Small Cap Value	3.31% U.S. Treasuries 10-20 Yrs.	5.13% U.S. Small Cap Value
-3.30% U.S. Large Cap Growth	-5.93% Int. Equity Small Cap (ex U.S.) Growth	-11.57% Emerging Market Equities	-9.84% Master Limited Partnerships	2.03% Commodities	0.80% Aggregate Bond Market	3.24% Int. Equity (ex. U.S.) Value	3.64% U.S. Treasuries 3-10 Yrs.
-3.52% Commodities	-5.98% Int. Equity Small Cap (ex U.S.) Value	-13.68% U.S. Large Cap Growth	-11.67% Int. Equity (ex. U.S.) Growth	1.16% Int. Equity (ex. U.S.) Value	0.71% U.S. Treasuries 1-3 Yrs.	2.22% Aggregate Bond Market	3.31% Aggregate Bond Market
-3.59% U.S. Large Cap Value	-6.07% U.S. Large Cap Growth	-14.47% Global Real Estate (excluding U.S.)	-12.73% Emerging Market Equities	1.01% U.S. Treasuries 3-10 Yrs.	0.57% U.S. Treasury Bills 1-3 mo.	2.21% U.S. Treasuries 3-10 Yrs.	3.25% Managed Futures
-3.99% U.S. Real Estate	-7.54% U.S. Large Cap Value	-16.22% Int. Equity Small Cap (ex U.S.) Growth	-13.24% U.S. Small Cap Value	1.00% U.S. Treasuries 10-20 Yrs.	0.15% Managed Futures	0.91% U.S. Treasuries 1-3 Yrs.	2.37% Int. Equity (ex. U.S.) Value
-4.07% Int. Equity (ex. U.S.) Growth	-8.35% Master Limited Partnerships	-17.09% U.S. Real Estate	-14.98% Int. Equity (ex. U.S.) Value	0.94% U.S. Treasury Bills 1-3 mo.	-1.35% Int. Equity (ex. U.S.) Value	0.33% U.S. Treasury Bills 1-3 mo.	1.96% U.S. Treasuries 1-3 Yrs.
-4.21% Master Limited Partnerships	-9.62% U.S. Small Cap Growth	-17.36% Int. Equity (ex. U.S.) Growth	-15.58% Int. Equity Small Cap (ex U.S.) Growth	0.81% U.S. Treasuries 1-3 Yrs.	-5.69% Master Limited Partnerships	-0.21% Managed Futures	1.25% U.S. Treasury Bills 1-3 mo.
-4.55% U.S. Small Cap Growth	-9.80% Int. Equity (ex. U.S.) Growth	-20.97% U.S. Small Cap Growth	-15.88% Int. Equity Small Cap (ex U.S.) Value	0.03% Managed Futures	-8.16% Commodities	-3.01% Commodities	-2.32% Commodities