

# Weekly Market Update - 11.21.18



## Returns of Major Asset Class Benchmarks\*

Total Return as of Previous Market Close (Nov. 20, 2018)		1 Week	1M	3M	1 YR	3YR	5YR	10YR	15YR
<b>Fixed Income</b>	U.S. Treasury Bills (1-3 mo.)	0.04%	0.19%	0.52%	1.70%	0.88%	0.54%	0.32%	1.24%
	U.S. Treasuries (1-3 Yrs.)	0.23%	0.46%	0.34%	0.66%	0.63%	0.61%	0.94%	1.94%
	U.S. Treasuries 3-10 Yrs.	0.59%	1.11%	-0.23%	-0.99%	0.65%	1.36%	2.54%	3.57%
	U.S. Treasuries 10-20 Yrs.	0.96%	1.63%	-2.05%	-3.87%	0.42%	3.02%	4.10%	4.99%
	Aggregate Bond Market	0.59%	0.08%	-1.26%	-2.13%	2.15%	0.59%	3.05%	3.40%
<b>Global Equities</b>	U.S. Large Cap Growth	-4.25%	-6.78%	-10.16%	4.50%	11.59%	12.16%	17.71%	9.32%
	U.S. Large Cap Value	-1.58%	-2.04%	-4.83%	2.72%	8.61%	8.16%	14.35%	8.15%
	U.S. Small Cap Growth	-3.50%	-5.90%	-14.75%	-0.36%	8.67%	7.88%	17.21%	8.83%
	U.S. Small Cap Value	-1.28%	-3.09%	-5.31%	-6.92%	3.90%	1.28%	8.42%	5.91%
	Int. Equity (ex. U.S.) Growth	-2.44%	-3.32%	-11.65%	-1.89%	9.66%	6.85%	14.57%	8.17%
	Int. Equity (ex. U.S.) Value	-1.63%	-3.36%	-7.92%	-10.02%	0.90%	-1.04%	5.51%	2.99%
	Int. Equity Small Cap (ex. U.S.) Growth	-2.86%	-5.66%	-11.49%	-9.91%	5.79%	5.76%	13.07%	8.66%
	Int. Equity Small Cap (ex. U.S.) Value	-2.05%	-4.27%	-8.14%	-8.56%	6.32%	4.53%	12.71%	9.03%
	Emerging Market Equities	0.69%	0.17%	-5.52%	-12.32%	7.32%	1.41%	10.27%	8.66%
<b>Real Estate</b>	U.S. Real Estate	-0.63%	2.61%	-3.12%	1.50%	6.71%	9.42%	17.67%	8.44%
	Global Real Estate (excluding U.S.)	0.07%	0.74%	-4.77%	-4.54%	5.13%	3.28%	12.23%	7.95%
<b>Commodities</b>	Commodities	0.71%	-3.24%	0.16%	-1.91%	1.65%	-6.91%	-3.07%	-1.55%
<b>MLPs</b>	Master Limited Partnerships	-1.92%	-9.00%	-14.80%	0.40%	0.50%	-5.05%	12.00%	7.99%
<b>Managed Futures</b>	Managed Futures	-0.04%	-2.05%	-0.92%	4.47%	0.83%	0.87%	-0.69%	3.63%

\*Benchmark returns are historical annualized total returns

# Index League Tables



1 Week	1M	3M	1YR	3YR	5YR	10YR	15YR
0.96% U.S. Treasuries 10-20 Yrs.	2.61% U.S. Real Estate	0.52% U.S. Treasury Bills 1-3 mo.	4.50% U.S. Large Cap Growth	11.59% U.S. Large Cap Growth	12.16% U.S. Large Cap Growth	17.71% U.S. Large Cap Growth	9.32% U.S. Large Cap Growth
0.71% Commodities	1.63% U.S. Treasuries 10-20 Yrs.	0.34% U.S. Treasuries 1-3 Yrs.	4.47% Managed Futures	9.66% Int. Equity (ex. U.S.) Growth	9.42% U.S. Real Estate	17.67% U.S. Real Estate	9.03% Int. Equity Small Cap (ex U.S.) Value
0.69% Emerging Market Equities	1.11% U.S. Treasuries 3-10 Yrs.	0.16% Int. Equity (ex. U.S.) Value	2.72% U.S. Large Cap Value	8.67% U.S. Small Cap Growth	8.16% U.S. Large Cap Value	17.21% U.S. Small Cap Growth	8.83% U.S. Small Cap Growth
0.59% U.S. Treasuries 3-10 Yrs.	0.74% Global Real Estate (excluding U.S.)	-0.23% U.S. Treasuries 3-10 Yrs.	1.70% U.S. Treasury Bills 1-3 mo.	8.61% U.S. Large Cap Value	7.88% U.S. Small Cap Growth	14.57% Int. Equity (ex. U.S.) Growth	8.66% Int. Equity Small Cap (ex U.S.) Growth
0.59% Aggregate Bond Market	0.46% U.S. Treasuries 1-3 Yrs.	-0.92% Int. Equity Small Cap (ex U.S.) Value	1.50% U.S. Real Estate	7.32% Emerging Market Equities	6.85% Int. Equity (ex. U.S.) Growth	14.35% U.S. Large Cap Value	8.66% Emerging Market Equities
0.23% U.S. Treasuries 1-3 Yrs.	0.19% U.S. Treasury Bills 1-3 mo.	-1.26% Aggregate Bond Market	0.66% U.S. Treasuries 1-3 Yrs.	6.71% U.S. Real Estate	5.76% Int. Equity Small Cap (ex U.S.) Growth	13.07% Int. Equity Small Cap (ex U.S.) Growth	8.44% U.S. Real Estate
0.07% Global Real Estate (excluding U.S.)	0.17% Emerging Market Equities	-2.05% U.S. Treasuries 10-20 Yrs.	0.40% Master Limited Partnerships	6.32% Int. Equity Small Cap (ex U.S.) Value	4.53% Int. Equity Small Cap (ex U.S.) Value	12.71% Int. Equity Small Cap (ex U.S.) Value	8.17% Int. Equity (ex. U.S.) Growth
0.04% U.S. Treasury Bills 1-3 mo.	0.08% Aggregate Bond Market	-3.12% Master Limited Partnerships	-0.36% U.S. Small Cap Growth	5.79% Int. Equity Small Cap (ex U.S.) Growth	3.28% Global Real Estate (excluding U.S.)	12.23% Global Real Estate (excluding U.S.)	8.15% U.S. Large Cap Value
-0.04% Managed Futures	-2.04% U.S. Large Cap Value	-4.77% Managed Futures	-0.99% U.S. Treasuries 3-10 Yrs.	5.13% Global Real Estate (excluding U.S.)	3.02% U.S. Treasuries 10-20 Yrs.	12.00% Master Limited Partnerships	7.99% Master Limited Partnerships
-0.63% U.S. Real Estate	-2.05% Managed Futures	-4.83% U.S. Large Cap Value	-1.89% Int. Equity (ex. U.S.) Growth	3.90% U.S. Small Cap Value	1.41% Emerging Market Equities	10.27% Emerging Market Equities	7.95% Global Real Estate (excluding U.S.)
-1.28% U.S. Small Cap Value	-3.09% U.S. Small Cap Value	-5.31% U.S. Small Cap Value	-1.91% Commodities	2.15% Aggregate Bond Market	1.36% U.S. Treasuries 3-10 Yrs.	8.42% U.S. Small Cap Value	5.91% U.S. Small Cap Value
-1.58% U.S. Large Cap Value	-3.24% Commodities	-5.52% Commodities	-2.13% Aggregate Bond Market	1.65% Commodities	1.28% U.S. Small Cap Value	5.51% Int. Equity (ex. U.S.) Value	4.99% U.S. Treasuries 10-20 Yrs.
-1.63% Int. Equity (ex. U.S.) Value	-3.32% Int. Equity (ex. U.S.) Growth	-7.92% Emerging Market Equities	-3.87% U.S. Treasuries 10-20 Yrs.	0.90% Int. Equity (ex. U.S.) Value	0.87% Managed Futures	4.10% U.S. Treasuries 10-20 Yrs.	3.63% Managed Futures
-1.92% Master Limited Partnerships	-3.36% Int. Equity (ex. U.S.) Value	-8.14% Global Real Estate (excluding U.S.)	-4.54% Global Real Estate (excluding U.S.)	0.88% U.S. Treasury Bills 1-3 mo.	0.61% U.S. Treasuries 1-3 Yrs.	3.05% Aggregate Bond Market	3.57% U.S. Treasuries 3-10 Yrs.
-2.05% Int. Equity Small Cap (ex U.S.) Value	-4.27% Int. Equity Small Cap (ex U.S.) Value	-10.16% U.S. Large Cap Growth	-6.92% U.S. Small Cap Value	0.83% Managed Futures	0.59% Aggregate Bond Market	2.54% U.S. Treasuries 3-10 Yrs.	3.40% Aggregate Bond Market
-2.44% Int. Equity (ex. U.S.) Growth	-5.66% Int. Equity Small Cap (ex U.S.) Growth	-11.49% U.S. Real Estate	-8.56% Int. Equity Small Cap (ex U.S.) Value	0.65% U.S. Treasuries 3-10 Yrs.	0.54% U.S. Treasury Bills 1-3 mo.	0.94% U.S. Treasuries 1-3 Yrs.	2.99% Int. Equity (ex. U.S.) Value
-2.86% Int. Equity Small Cap (ex U.S.) Growth	-5.90% U.S. Small Cap Growth	-11.65% Int. Equity (ex. U.S.) Growth	-9.91% Int. Equity Small Cap (ex U.S.) Growth	0.63% U.S. Treasuries 1-3 Yrs.	-1.04% Int. Equity (ex. U.S.) Value	0.32% U.S. Treasury Bills 1-3 mo.	1.94% U.S. Treasuries 1-3 Yrs.
-3.50% U.S. Small Cap Growth	-6.78% U.S. Large Cap Growth	-14.75% U.S. Small Cap Growth	-10.02% Int. Equity (ex. U.S.) Value	0.50% Master Limited Partnerships	-5.05% Master Limited Partnerships	-0.69% Managed Futures	1.24% U.S. Treasury Bills 1-3 mo.
-4.25% U.S. Large Cap Growth	-9.00% Master Limited Partnerships	-14.80% Int. Equity Small Cap (ex U.S.) Growth	-12.32% Emerging Market Equities	0.42% U.S. Treasuries 10-20 Yrs.	-6.91% Commodities	-3.07% Commodities	-1.55% Commodities