

# Weekly Market Update - 11.07.18



## Returns of Major Asset Class Benchmarks\*

| Total Return as of Previous Market Close (Nov. 06, 2018) |   | 1 Week | 1M     | 3M     | 1 YR    | 3YR    | 5YR    | 10YR   | 15YR   |
|--|---|--------|--------|--------|---------|--------|--------|--------|--------|
| <b>Fixed Income</b>                                      | U.S. Treasury Bills (1-3 mo.)           | 0.04%  | 0.19%  | 0.51%  | 1.64%   | 0.86%  | 0.52%  | 0.31%  | 1.24%  |
|  | U.S. Treasuries (1-3 Yrs.)              | -0.11% | 0.20%  | 0.21%  | 0.13%   | 0.51%  | 0.55%  | 0.97%  | 1.95%  |
|  | U.S. Treasuries 3-10 Yrs.               | -0.49% | 0.37%  | -0.56% | -2.37%  | 0.45%  | 1.12%  | 2.76%  | 3.61%  |
|  | U.S. Treasuries 10-20 Yrs.              | -0.93% | 0.29%  | -2.45% | -5.91%  | 0.11%  | 2.39%  | 4.61%  | 5.06%  |
|  | Aggregate Bond Market                   | -0.07% | 0.07%  | -1.41% | -1.94%  | 2.24%  | 0.47%  | 3.03%  | 3.56%  |
| <b>Global Equities</b>                                   | U.S. Large Cap Growth                   | 2.87%  | -5.76% | -4.48% | 11.07%  | 13.75% | 13.52% | 16.36% | 9.59%  |
|  | U.S. Large Cap Value                    | 2.76%  | -3.16% | -1.90% | 4.80%   | 9.25%  | 8.90%  | 12.32% | 8.18%  |
|  | U.S. Small Cap Growth                   | 3.94%  | -5.27% | -7.84% | 7.65%   | 10.48% | 9.46%  | 15.09% | 9.03%  |
|  | U.S. Small Cap Value                    | 2.25%  | -4.10% | -5.28% | -6.30%  | 4.77%  | 1.70%  | 6.85%  | 6.05%  |
|  | Int. Equity (ex. U.S.) Growth           | 2.66%  | -3.91% | -6.77% | 2.59%   | 10.54% | 7.79%  | 12.22% | 8.25%  |
|  | Int. Equity (ex. U.S.) Value            | 2.59%  | -4.87% | -7.18% | -8.48%  | 1.95%  | -0.53% | 3.95%  | 3.20%  |
|  | Int. Equity Small Cap (ex. U.S.) Growth | 4.23%  | -6.10% | -9.23% | -5.93%  | 8.23%  | 6.69%  | 12.01% | 8.88%  |
|  | Int. Equity Small Cap (ex. U.S.) Value  | 2.79%  | -4.97% | -6.65% | -6.25%  | 7.94%  | 5.11%  | 11.53% | 9.22%  |
|  | Emerging Market Equities                | 6.00%  | -0.77% | -6.91% | -10.14% | 7.66%  | 1.90%  | 8.49%  | 8.58%  |
| <b>Real Estate</b>                                       | U.S. Real Estate                        | 0.41%  | 1.69%  | -2.57% | 1.48%   | 6.96%  | 8.47%  | 13.00% | 8.38%  |
|  | Global Real Estate (excluding U.S.)     | 2.35%  | -0.09% | -5.57% | -4.12%  | 5.43%  | 3.20%  | 9.61%  | 7.94%  |
| <b>Commodities</b>                                       | Commodities                             | 0.15%  | -3.52% | -1.10% | -3.35%  | 0.36%  | -6.86% | -3.87% | -1.46% |
| <b>MLPs</b>  | Master Limited Partnerships             | 3.23%  | -7.39% | -9.57% | 1.44%   | -0.34% | -4.47% | 9.19%  | 8.55%  |
| <b>Managed Futures</b>                                   | Managed Futures                         | -0.79% | -3.63% | -0.25% | 4.25%   | 1.11%  | 1.22%  | -0.03% | 3.74%  |

\*Benchmark returns are historical annualized total returns

# Index League Tables



| 1 Week  | 1M   | 3M   | 1YR  | 3YR   | 5YR   | 10YR   | 15YR  |
|---|--|--|--|---|---|--|---|
| 6.00%<br>Emerging Market Equities               | 1.69%<br>U.S. Real Estate                        | 0.51%<br>U.S. Treasury Bills 1-3 mo.             | 11.07%<br>U.S. Large Cap Growth                  | 13.75%<br>U.S. Large Cap Growth                 | 13.52%<br>U.S. Large Cap Growth                 | 16.36%<br>U.S. Large Cap Growth                  | 9.59%<br>U.S. Large Cap Growth                  |
| 4.23%<br>Int. Equity Small Cap (ex U.S.) Growth | 0.37%<br>U.S. Treasuries 3-10 Yrs.               | 0.21%<br>U.S. Treasuries 1-3 Yrs.                | 7.65%<br>U.S. Small Cap Growth                   | 10.54%<br>Int. Equity (ex. U.S.) Growth         | 9.46%<br>U.S. Small Cap Growth                  | 15.09%<br>U.S. Small Cap Growth                  | 9.22%<br>Int. Equity Small Cap (ex U.S.) Value  |
| 3.94%<br>U.S. Small Cap Growth                  | 0.29%<br>U.S. Treasuries 10-20 Yrs.              | -0.25%<br>Int. Equity Small Cap (ex U.S.) Value  | 4.80%<br>U.S. Large Cap Value                    | 10.48%<br>U.S. Small Cap Growth                 | 8.90%<br>U.S. Large Cap Value                   | 13.00%<br>U.S. Real Estate                       | 9.03%<br>U.S. Small Cap Growth                  |
| 3.23%<br>Master Limited Partnerships            | 0.20%<br>U.S. Treasuries 1-3 Yrs.                | -0.56%<br>U.S. Treasuries 3-10 Yrs.              | 4.25%<br>Managed Futures                         | 9.25%<br>U.S. Large Cap Value                   | 8.47%<br>U.S. Real Estate                       | 12.32%<br>U.S. Large Cap Value                   | 8.88%<br>Int. Equity Small Cap (ex U.S.) Growth |
| 2.87%<br>U.S. Large Cap Growth                  | 0.19%<br>U.S. Treasury Bills 1-3 mo.             | -1.10%<br>Int. Equity (ex. U.S.) Value           | 2.59%<br>Int. Equity (ex. U.S.) Growth           | 8.23%<br>Int. Equity Small Cap (ex U.S.) Growth | 7.79%<br>Int. Equity (ex. U.S.) Growth          | 12.22%<br>Int. Equity (ex. U.S.) Growth          | 8.58%<br>Emerging Market Equities               |
| 2.79%<br>Int. Equity Small Cap (ex U.S.) Value  | 0.07%<br>Aggregate Bond Market                   | -1.41%<br>Aggregate Bond Market                  | 1.64%<br>U.S. Treasury Bills 1-3 mo.             | 7.94%<br>Int. Equity Small Cap (ex U.S.) Value  | 6.69%<br>Int. Equity Small Cap (ex U.S.) Growth | 12.01%<br>Int. Equity Small Cap (ex U.S.) Growth | 8.55%<br>Master Limited Partnerships            |
| 2.76%<br>U.S. Large Cap Value                   | -0.09%<br>Global Real Estate (excluding U.S.)    | -1.90%<br>U.S. Large Cap Value                   | 1.48%<br>U.S. Real Estate                        | 7.66%<br>Emerging Market Equities               | 5.11%<br>Int. Equity Small Cap (ex U.S.) Value  | 11.53%<br>Int. Equity Small Cap (ex U.S.) Value  | 8.38%<br>U.S. Real Estate                       |
| 2.66%<br>Int. Equity (ex. U.S.) Growth          | -0.77%<br>Emerging Market Equities               | -2.45%<br>U.S. Treasuries 10-20 Yrs.             | 1.44%<br>Master Limited Partnerships             | 6.96%<br>U.S. Real Estate                       | 3.20%<br>Global Real Estate (excluding U.S.)    | 9.61%<br>Global Real Estate (excluding U.S.)     | 8.25%<br>Int. Equity (ex. U.S.) Growth          |
| 2.59%<br>Int. Equity (ex. U.S.) Value           | -3.16%<br>U.S. Large Cap Value                   | -2.57%<br>Master Limited Partnerships            | 0.13%<br>U.S. Treasuries 1-3 Yrs.                | 5.43%<br>Global Real Estate (excluding U.S.)    | 2.39%<br>U.S. Treasuries 10-20 Yrs.             | 9.19%<br>Master Limited Partnerships             | 8.18%<br>U.S. Large Cap Value                   |
| 2.35%<br>Global Real Estate (excluding U.S.)    | -3.52%<br>Commodities                            | -4.48%<br>U.S. Large Cap Growth                  | -1.94%<br>Aggregate Bond Market                  | 4.77%<br>U.S. Small Cap Value                   | 1.90%<br>Emerging Market Equities               | 8.49%<br>Emerging Market Equities                | 7.94%<br>Global Real Estate (excluding U.S.)    |
| 2.25%<br>U.S. Small Cap Value                   | -3.63%<br>Managed Futures                        | -5.28%<br>U.S. Small Cap Value                   | -2.37%<br>U.S. Treasuries 3-10 Yrs.              | 2.24%<br>Aggregate Bond Market                  | 1.70%<br>U.S. Small Cap Value                   | 6.85%<br>U.S. Small Cap Value                    | 6.05%<br>U.S. Small Cap Value                   |
| 0.41%<br>U.S. Real Estate                       | -3.91%<br>Int. Equity (ex. U.S.) Growth          | -5.57%<br>Managed Futures                        | -3.35%<br>Commodities                            | 1.95%<br>Int. Equity (ex. U.S.) Value           | 1.22%<br>Managed Futures                        | 4.61%<br>U.S. Treasuries 10-20 Yrs.              | 5.06%<br>U.S. Treasuries 10-20 Yrs.             |
| 0.15%<br>Commodities                            | -4.10%<br>U.S. Small Cap Value                   | -6.65%<br>Global Real Estate (excluding U.S.)    | -4.12%<br>Global Real Estate (excluding U.S.)    | 1.11%<br>Managed Futures                        | 1.12%<br>U.S. Treasuries 3-10 Yrs.              | 3.95%<br>Int. Equity (ex. U.S.) Value            | 3.74%<br>Managed Futures                        |
| 0.04%<br>U.S. Treasury Bills 1-3 mo.            | -4.87%<br>Int. Equity (ex. U.S.) Value           | -6.77%<br>Int. Equity (ex. U.S.) Growth          | -5.91%<br>U.S. Treasuries 10-20 Yrs.             | 0.86%<br>U.S. Treasury Bills 1-3 mo.            | 0.55%<br>U.S. Treasuries 1-3 Yrs.               | 3.03%<br>Aggregate Bond Market                   | 3.61%<br>U.S. Treasuries 3-10 Yrs.              |
| -0.07%<br>Aggregate Bond Market                 | -4.97%<br>Int. Equity Small Cap (ex U.S.) Value  | -6.91%<br>Commodities                            | -5.93%<br>Int. Equity Small Cap (ex U.S.) Growth | 0.51%<br>U.S. Treasuries 1-3 Yrs.               | 0.52%<br>U.S. Treasury Bills 1-3 mo.            | 2.76%<br>U.S. Treasuries 3-10 Yrs.               | 3.56%<br>Aggregate Bond Market                  |
| -0.11%<br>U.S. Treasuries 1-3 Yrs.              | -5.27%<br>U.S. Small Cap Growth                  | -7.18%<br>Emerging Market Equities               | -6.25%<br>Int. Equity Small Cap (ex U.S.) Value  | 0.45%<br>U.S. Treasuries 3-10 Yrs.              | 0.47%<br>Aggregate Bond Market                  | 0.97%<br>U.S. Treasuries 1-3 Yrs.                | 3.20%<br>Int. Equity (ex. U.S.) Value           |
| -0.49%<br>U.S. Treasuries 3-10 Yrs.             | -5.76%<br>U.S. Large Cap Growth                  | -7.84%<br>U.S. Small Cap Growth                  | -6.30%<br>U.S. Small Cap Value                   | 0.36%<br>Commodities                            | -0.53%<br>Int. Equity (ex. U.S.) Value          | 0.31%<br>U.S. Treasury Bills 1-3 mo.             | 1.95%<br>U.S. Treasuries 1-3 Yrs.               |
| -0.79%<br>Managed Futures                       | -6.10%<br>Int. Equity Small Cap (ex U.S.) Growth | -9.23%<br>U.S. Real Estate                       | -8.48%<br>Int. Equity (ex. U.S.) Value           | 0.11%<br>U.S. Treasuries 10-20 Yrs.             | -4.47%<br>Master Limited Partnerships           | -0.03%<br>Managed Futures                        | 1.24%<br>U.S. Treasury Bills 1-3 mo.            |
| -0.93%<br>U.S. Treasuries 10-20 Yrs.            | -7.39%<br>Master Limited Partnerships            | -9.57%<br>Int. Equity Small Cap (ex U.S.) Growth | -10.14%<br>Emerging Market Equities              | -0.34%<br>Master Limited Partnerships           | -6.86%<br>Commodities                           | -3.87%<br>Commodities                            | -1.46%<br>Commodities                           |