

Fee and Compensation as of November 6, 2018

The specific manner in which advisory fees are charged by North Capital is established with each client in advance, and memorialized in a written Financial Planning or Investment Advisory Agreement. Fees are negotiable at the discretion of the Advisor, based on the scope and complexity of advisory services provided by North Capital, the duration of the relationship with the client and/or the client's family, the prevailing market rate where services are provided, and/or the existence of a pre-existing fee arrangement that is no longer offered by the Firm on new client accounts. The Advisor also may elect, in its sole discretion, to reduce fees in certain hardship situations.

The Advisor recently introduced a new premium service level – “Platinum Services” – for high net worth households with complex planning, wealth management, and tax needs but who prefer an asset-based billing structure rather than an AUM + hourly structure.

Hourly consulting fees are generally invoiced upon completion of services and due upon receipt. Investment advisory fees are generally payable quarterly in advance or in arrears, depending on the agreement with the client. For advance fee billing, the portfolio value is determined at the start of the quarter; for arrears billing, the fee is calculated on the average value of the account during the period. Fees are calculated using the Firm's portfolio accounting and reporting system, Morningstar Office, and submitted to the Advisor's third party custodian and debited from client accounts. A copy of the quarterly advisory fee invoice is provided to each client via the North Capital Web Portal, or may be requested by email or U.S. mail. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of an account, any prepaid or unearned fees will be promptly refunded, and any earned or unpaid fees will become due and payable by the client. North Capital's standard advisory fee schedule is available publicly on the North Capital website, <http://www.northcapital.com>.

As of November 06, 2018, the following fee schedule is in effect:

Asset-based Advisory Fee

- .95% per annum of the first \$250 thousand
- .75% per annum for \$250k - \$1 million
- .50% per annum for \$1 - \$5 million
- .25% per annum for assets over \$5 million

Asset-based Advisory Fee – Evisor Platform

- .25% per annum

Asset-based Non-Discretionary Supervision and Reporting Fee

- .25% per annum

Platinum Services (Asset-based, No Hourly Consulting Fees)

1.25% per annum of the first \$1 million
1.00% per annum for \$1 - \$5 million
.50% per annum for assets over \$5 million

Hourly Consulting Fees

\$1500 / hour – Chief Investment Officer
\$750 / hour – Principal
\$250 / hour – Senior Advisor
\$150 / hour – Junior Advisor

Hourly Consulting Fees – State of Utah

\$250 / hour maximum

Hourly Consulting Fees – Evisor.com and PassivePlanners.com Platforms

\$125 / hour

Initial Financial Review

\$1,800 - \$2,500 fixed fee

Lower fees for comparable services may be available from other sources.

Advisory fees are exclusive of brokerage commissions, transaction fees, custodial fees, and other related costs and expenses that are incurred by the client. Clients may incur charges imposed by custodians, brokers, and other third parties such as fees charged by asset managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and ETFs may also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to advisory fees payable to North Capital.

Neither the Advisor, other supervised personnel of the Advisor (including contract employees), nor any affiliates of the advisor or their employees, receive any portion of these commissions, fees, and costs under any circumstances. This firewall is designed to reinforce the separation between the Advisor and its affiliated broker-dealer. If a vendor will not waive a commission or fee that would otherwise be payable to the Advisor or its personnel, then it will be (1) fully disclosed to the client; (2) offset against other fees due to the Advisor.

The guiding principle, which is delineated more fully in the Advisor's Code of Ethics, is that the Advisor should avoid any real or apparent conflicts of interest in recommending strategies or particular investments for its clients. To the extent that such conflicts are unavoidable, they should be fully disclosed and mitigated to the extent possible.