

# Weekly Market Update - 07.25.18



## Returns of Major Asset Class Benchmarks\*

Total Return as of Previous Market Close (Jul. 24, 2018)		1 Week	1M	3M	1 YR	3YR	5YR	10YR	15YR
<b>Fixed Income</b>	U.S. Treasury Bills (1-3 mo.)	0.04%	0.17%	0.45%	1.36%	0.67%	0.41%	0.30%	1.22%
	U.S. Treasuries (1-3 Yrs.)	0.00%	0.08%	0.40%	-0.17%	0.40%	0.55%	1.23%	1.93%
	U.S. Treasuries 3-10 Yrs.	-0.28%	0.01%	0.74%	-2.00%	0.62%	1.39%	3.25%	3.62%
	U.S. Treasuries 10-20 Yrs.	-0.98%	-0.27%	1.19%	-3.05%	0.74%	2.95%	5.00%	5.19%
	Aggregate Bond Market	-0.04%	0.08%	-1.43%	-0.07%	2.65%	1.29%	2.60%	3.76%
<b>Global Equities</b>	U.S. Large Cap Growth	0.09%	2.80%	11.53%	23.97%	15.90%	16.32%	12.71%	10.54%
	U.S. Large Cap Value	0.40%	1.62%	3.22%	8.84%	9.49%	9.74%	8.95%	8.78%
	U.S. Small Cap Growth	-1.02%	-0.09%	9.38%	22.24%	11.89%	12.83%	11.50%	10.79%
	U.S. Small Cap Value	1.65%	0.87%	-3.97%	4.57%	4.40%	4.73%	3.01%	7.34%
	Int. Equity (ex. U.S.) Growth	0.21%	-0.35%	7.53%	14.23%	13.29%	10.06%	9.71%	9.86%
	Int. Equity (ex. U.S.) Value	1.10%	0.88%	-1.96%	3.99%	2.57%	2.44%	0.30%	4.45%
	Int. Equity Small Cap (ex. U.S.) Growth	0.57%	-0.98%	-0.48%	14.05%	11.40%	11.12%	7.70%	10.97%
	Int. Equity Small Cap (ex. U.S.) Value	0.81%	-0.81%	-4.51%	6.64%	9.60%	9.22%	7.50%	10.95%
	Emerging Market Equities	0.95%	-0.01%	-5.34%	3.85%	8.36%	4.70%	2.80%	10.47%
<b>Real Estate</b>	U.S. Real Estate	-0.92%	-0.17%	8.60%	3.49%	7.23%	7.88%	7.72%	9.06%
	Global Real Estate (excluding U.S.)	0.89%	-1.09%	-2.42%	6.38%	6.46%	5.43%	4.86%	9.90%
<b>Commodities</b>	Commodities	1.55%	-3.55%	-5.16%	3.26%	-2.66%	-7.69%	-8.20%	-0.86%
<b>MLPs</b>	Master Limited Partnerships	3.89%	2.62%	8.82%	-1.29%	-2.58%	-3.38%	7.44%	9.25%
<b>Managed Futures</b>	Managed Futures	0.44%	1.27%	1.04%	8.75%	-0.05%	1.20%	0.74%	3.96%

\*Benchmark returns are historical annualized total returns

# Index League Tables



1 Week	1M	3M	1YR	3YR	5YR	10YR	15YR
3.89% Master Limited Partnerships	2.80% U.S. Large Cap Growth	11.53% U.S. Large Cap Growth	23.97% U.S. Large Cap Growth	15.90% U.S. Large Cap Growth	16.32% U.S. Large Cap Growth	12.71% U.S. Large Cap Growth	10.97% Int. Equity Small Cap (ex U.S.) Growth
1.65% U.S. Small Cap Value	2.62% Master Limited Partnerships	9.38% U.S. Small Cap Growth	22.24% U.S. Small Cap Growth	13.29% Int. Equity (ex. U.S.) Growth	12.83% U.S. Small Cap Growth	11.50% U.S. Small Cap Growth	10.95% Int. Equity Small Cap (ex U.S.) Value
1.55% Commodities	1.62% U.S. Large Cap Value	8.82% Int. Equity Small Cap (ex U.S.) Growth	14.23% Int. Equity (ex. U.S.) Growth	11.89% U.S. Small Cap Growth	11.12% Int. Equity Small Cap (ex U.S.) Growth	9.71% Int. Equity (ex. U.S.) Growth	10.79% U.S. Small Cap Growth
1.10% Int. Equity (ex. U.S.) Value	1.27% Managed Futures	8.60% Master Limited Partnerships	14.05% Int. Equity Small Cap (ex U.S.) Growth	11.40% Int. Equity Small Cap (ex U.S.) Growth	10.06% Int. Equity (ex. U.S.) Growth	8.95% U.S. Large Cap Value	10.54% U.S. Large Cap Growth
0.95% Emerging Market Equities	0.88% Int. Equity (ex. U.S.) Value	7.53% Int. Equity (ex. U.S.) Growth	8.84% U.S. Large Cap Value	9.60% Int. Equity Small Cap (ex U.S.) Value	9.74% U.S. Large Cap Value	7.72% U.S. Real Estate	10.47% Emerging Market Equities
0.89% Global Real Estate (excluding U.S.)	0.87% U.S. Small Cap Value	3.22% U.S. Large Cap Value	8.75% Managed Futures	9.49% U.S. Large Cap Value	9.22% Int. Equity Small Cap (ex U.S.) Value	7.70% Int. Equity Small Cap (ex U.S.) Growth	9.90% Global Real Estate (excluding U.S.)
0.81% Int. Equity Small Cap (ex U.S.) Value	0.17% U.S. Treasury Bills 1-3 mo.	1.19% U.S. Treasuries 10-20 Yrs.	6.64% Int. Equity Small Cap (ex U.S.) Value	8.36% Emerging Market Equities	7.88% U.S. Real Estate	7.50% Int. Equity Small Cap (ex U.S.) Value	9.86% Int. Equity (ex. U.S.) Growth
0.57% Int. Equity Small Cap (ex U.S.) Growth	0.08% Aggregate Bond Market	1.04% Int. Equity Small Cap (ex U.S.) Value	6.38% Global Real Estate (excluding U.S.)	7.23% U.S. Real Estate	5.43% Global Real Estate (excluding U.S.)	7.44% Master Limited Partnerships	9.25% Master Limited Partnerships
0.44% Managed Futures	0.08% U.S. Treasuries 1-3 Yrs.	0.74% U.S. Treasuries 3-10 Yrs.	4.57% U.S. Small Cap Value	6.46% Global Real Estate (excluding U.S.)	4.73% U.S. Small Cap Value	5.00% U.S. Treasuries 10-20 Yrs.	9.06% U.S. Real Estate
0.40% U.S. Large Cap Value	0.01% U.S. Treasuries 3-10 Yrs.	0.45% U.S. Treasury Bills 1-3 mo.	3.99% Int. Equity (ex. U.S.) Value	4.40% U.S. Small Cap Value	4.70% Emerging Market Equities	4.86% Global Real Estate (excluding U.S.)	8.78% U.S. Large Cap Value
0.21% Int. Equity (ex. U.S.) Growth	-0.01% Emerging Market Equities	0.40% U.S. Treasuries 1-3 Yrs.	3.85% Emerging Market Equities	2.65% Aggregate Bond Market	2.95% U.S. Treasuries 10-20 Yrs.	3.25% U.S. Treasuries 3-10 Yrs.	7.34% U.S. Small Cap Value
0.09% U.S. Large Cap Growth	-0.09% U.S. Small Cap Growth	-0.48% U.S. Real Estate	3.49% U.S. Real Estate	2.57% Int. Equity (ex. U.S.) Value	2.44% Int. Equity (ex. U.S.) Value	3.01% U.S. Small Cap Value	5.19% U.S. Treasuries 10-20 Yrs.
0.04% U.S. Treasury Bills 1-3 mo.	-0.17% U.S. Real Estate	-1.43% Aggregate Bond Market	3.26% Commodities	0.74% U.S. Treasuries 10-20 Yrs.	1.39% U.S. Treasuries 3-10 Yrs.	2.80% Emerging Market Equities	4.45% Int. Equity (ex. U.S.) Value
0.00% U.S. Treasuries 1-3 Yrs.	-0.27% U.S. Treasuries 10-20 Yrs.	-1.96% Emerging Market Equities	1.36% U.S. Treasury Bills 1-3 mo.	0.67% U.S. Treasury Bills 1-3 mo.	1.29% Aggregate Bond Market	2.60% Aggregate Bond Market	3.96% Managed Futures
-0.04% Aggregate Bond Market	-0.35% Int. Equity (ex. U.S.) Growth	-2.42% Managed Futures	-0.07% Aggregate Bond Market	0.62% U.S. Treasuries 3-10 Yrs.	1.20% Managed Futures	1.23% U.S. Treasuries 1-3 Yrs.	3.76% Aggregate Bond Market
-0.28% U.S. Treasuries 3-10 Yrs.	-0.81% Int. Equity Small Cap (ex U.S.) Value	-3.97% U.S. Small Cap Value	-0.17% U.S. Treasuries 1-3 Yrs.	0.40% U.S. Treasuries 1-3 Yrs.	0.55% U.S. Treasuries 1-3 Yrs.	0.74% Managed Futures	3.62% U.S. Treasuries 3-10 Yrs.
-0.92% U.S. Real Estate	-0.98% Int. Equity Small Cap (ex U.S.) Growth	-4.51% Global Real Estate (excluding U.S.)	-1.29% Master Limited Partnerships	-0.05% Managed Futures	0.41% U.S. Treasury Bills 1-3 mo.	0.30% U.S. Treasury Bills 1-3 mo.	1.93% U.S. Treasuries 1-3 Yrs.
-0.98% U.S. Treasuries 10-20 Yrs.	-1.09% Global Real Estate (excluding U.S.)	-5.16% Int. Equity (ex. U.S.) Value	-2.00% U.S. Treasuries 3-10 Yrs.	-2.58% Master Limited Partnerships	-3.38% Master Limited Partnerships	0.30% Int. Equity (ex. U.S.) Value	1.22% U.S. Treasury Bills 1-3 mo.
-1.02% U.S. Small Cap Growth	-3.55% Commodities	-5.34% Commodities	-3.05% U.S. Treasuries 10-20 Yrs.	-2.66% Commodities	-7.69% Commodities	-8.20% Commodities	-0.86% Commodities